

The fourth meeting of the Industrial Strategy Council took place at the National Graphene Institute, University of Manchester. It was attended by Council members, Director General of Industrial Strategy, Science & Innovation BEIS, and the Council Secretariat.

1. Two declarations of interest were made:
 - Juergen Maier has announced his planned retirement from Siemens at the end of this calendar year.
 - Matthew Taylor has taken up a part-time Director role as Head of Labour Market Enforcement in BEIS.
2. The minutes of the previous meeting on 26 June 2019 were agreed.
3. It was noted that Diane Coyle has stepped down as a member of the Council. The Council expressed its thanks to Diane for her work.

The following actions were agreed:

Success Metrics

4. The Head of Research agreed to deliver a short paper on the standard statistical definition of R&D and how the UK compares internationally when considering broader measures of intangible investment.
5. The Council agreed that the Success Metrics did not constitute the totality of their view on what Government should measure or be held accountable for.

Sectors Insight Project

6. The Council agreed that the paper on Sectors will be brought to the Council meeting in February.

Places Insight Project

7. The Head of Research agreed to provide the Council with some scenarios on how regional/local productivity gains would impact on national productivity and to include in the evidence review.
8. The Council agreed to the publication timetable for the places evidence review.

Skills Insight Project

9. The Council agreed to the publication of the skills gaps paper.
10. The Council agreed to write to both the Secretary of States for Education and Business, Energy and Industrial Strategy, enclosing a copy of the Council's Executive Summary of the McKinsey report skills gap paper and early thoughts on the impact of skills policy in the Industrial Strategy.

Annual Report

11. The Council agreed the outline of their annual report and to have an informal meeting of the Council in November for Members to consider and make amendments to the draft.

The next meeting is scheduled for 27 February 2020.

